

BID BOND

WASHINGTON STATE FERRIES
M. V. SNOHOMISH DRYDOCKING
CONTRACT NO. 00-7167

BID BOND

KNOW ALL MEN BY THESE PRESENTS, That we, _____, as Principal (the "Principal"), and { _____, a corporation duly organized under the laws of the State of _____ and authorized to do business in the State of Washington, as Surety } (the "Surety")¹, are jointly and severally held and firmly bound unto Washington State Ferries, a division of the Washington State Department of Transportation (hereinafter called "WSF"), as Obligee, in the penal sum of **Five Percent (5%) of the Principal's Total Bid Price** for the work hereinafter described, for the payment of which we jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns, firmly by these presents.

The condition of this Bond is such that:

WHEREAS, the Principal herein is submitting its sealed bid to WSF for the work to be performed pursuant to that certain WSF Contract titled **M. V. Snohomish Drydocking Contract No. 00-7167** (the "Contract"); and all capitalized terms used but not defined herein to be as defined in the Contract;

NOW, THEREFORE, if WSF accepts the Principal's bid and awards the Contract to the Principal, and if the Principal shall duly execute and enter into the Contract, and shall obtain/deliver the insurance, Contract security, signed Contract and other documentation within the time specified in Bid Package, then this obligation shall be null and void; otherwise it shall remain and be in full force and effect, and the full amount of this Bond shall be subject to forfeiture pursuant to the Bid Package and the laws of the State of Washington.

¹ If there is more than one Surety on this bond repeat the language in brackets and change the parenthetical to read (jointly and severally the "Surety").

Signed this _____ day of _____, 2006.

PRINCIPAL

BY: _____

TITLE: _____

ADDRESS: _____

SURETY

BY: _____

TITLE: _____

ADDRESS: _____
